

EXHIBIT 1

Revised Proposed Order

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

AKORN HOLDING COMPANY LLC, *et al.*¹

Debtors.

Chapter 7

Case No. 23-10253 (KBO)
(Jointly Administered)

Re: D.I. 1493, 1494 & ____

**ORDER APPROVING SETTLEMENTS OF AVOIDANCE CLAIMS
LISTED ON CHAPTER 7 TRUSTEE’S EIGHTH NOTICE OF SETTLEMENT
PURSUANT TO SETTLEMENT PROCEDURES ORDER**

Upon consideration of the Chapter 7 Trustee’s *Eighth Notice of Settlement of Avoidance Claims With Gross Transfers Equal to or Less Than \$500,000.00 Pursuant to Settlement Procedures Order* (the “Notice”);² and *Notice of Filing of Amended Exhibit A to Chapter 7 Trustee’s Eighth Notice of Settlement* (the “Notice of Amended Exhibit A”); and the Court finding that (i) the Court has jurisdiction over this matter pursuant to 28 U.S.C. §§ 157 and 1334, (ii) venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409, and (iii) this is a core proceeding pursuant to 28 U.S.C. § 157(b); and the Court having determined that adequate notice of the Notice was given; and that sufficient legal and factual bases exist for the relief requested in the Notice; and after due deliberation, the Court having determined that the relief requested in the Notice is in the best interest of the Debtors’ estates and their creditors; and good and sufficient cause having been shown; it is hereby **ORDERED** that:

¹ The Debtors in these chapter 7 cases, along with the last four digits of their federal tax identification numbers, and cases numbers are Akorn Holding Company LLC (9190), Case No. 23-10253 (KBO); Akorn Intermediate Company LLC (6123), Case No. 23-10254 (KBO); and Akorn Operating Company LLC (6184), Case No. 23- 10255. The Debtors’ headquarters is located at 5605 CenterPoint Court, Gurnee, IL 60031.

² Capitalized terms not otherwise defined herein shall have the same meanings ascribed to them in the Notice.

1. The settlements of Avoidance Actions against the Defendants listed on the Notice of Amended Exhibit A are APPROVED.

2. The Court shall retain jurisdiction with respect to all matters arising from or related to the interpretation, implementation, or enforcement of this Order.

Exhibit A

Amended Schedule of Settlements Subject to Notice of Settlement Provisions

Amended¹ Schedule of Settlements Subject to Notice of Settlement Provisions				
Name	Gross Amount Demanded	Settlement Amount²	Adversary Number	Asserted Defenses/ Settlement Summary³
Airmatic Compressor Systems Inc.	\$16,238.97	\$14,000.00	25-50289	Settlement is at least 85% of the estimated net preference liability after accounting for defenses under 547(c)2 and (c)(4).
Aramark Cleanroom Services, LLC	\$444,224.11	\$2,500.00	25-50326	Settlement is at least 95% of the estimated net preference liability after accounting for defenses under 547(c)2 and (c)(4).
Biopharm Recruiting Partners	\$10,000.00	\$3,750.00	25-50302	Settlement is at least 37% of the estimated net preference liability after accounting for defenses under 547(c)2 and (c)(4).
CasterDepot, Inc.	\$10,944.79	\$2,947.55	25-50305	Settlement is at least 85% of the estimated net preference liability after accounting for defenses under 547(c)2 and (c)(4).
CT Logistics, Inc.	\$ 17,116.66	\$10,000.00	25-50307	Settlement amount is at 75% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Ecolab, Inc.	\$13,787.81	\$7,000.00	25-50272	Settlement amount is at 84% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
<i>Freudenberg Medical, LLC</i>	<i>\$167,791.00</i>	<i>\$25,000.00</i>	<i>25-50150</i>	<i>Settlement amount is at 75% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).</i>
Intralinks, Inc.	\$203,720.81	\$52,500.00	25-50151	Settlement amount is at least 75% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).

Matrix Absence Management, Inc.	\$31,797.43	\$9,950.00	25-50170	Settlement amount is at least 65% of the estimated net preference liability after accounting for defenses under 547(c)(4).
North Shore Gas	\$19,092.11	\$8,042.92	25-50300	Settlement amount is at least 85% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Pride Chemical Solution of N.J., Inc.	\$328,895.94	\$16,500.00	25-50268	Settlement amount is at least 50% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Standard & Poors Ratings Services LLC	\$83,000.00	\$5,000.00	25-50203	Settlement amount is at least 95% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Stira Pharmaceuticals, LLC	\$200,000.00	\$10,000.00	25-50207	Settlement amount is at least 85% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
Tergus Pharma, LLC	\$34,196.54	\$24,000.00	25-50208	Settlement amount is at least 77% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).
WM Corporate Services, Inc.	\$130,063.41	\$44,000.00	25-50189	Settlement amount is at least 57% of the estimated net preference liability after accounting for defenses under 547(c)(2) and (c)(4).

¹ Amendments to the original Exhibit A attached to the Notice are in bolded italicized font.

² Amounts hereunder are exclusive of the value of claim waivers associated with each of the identified settlements, *unless otherwise specified herein*.

³ Percentages hereunder are exclusive of the value of claim waivers associated with each of the identified settlements, *unless otherwise specified herein*.